

# **FISCAL NOTE**

## **HB 772 - SB 725**

February 28, 2003

**SUMMARY OF BILL:** Exempts speech pathologists from the professional privilege tax.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - \$486,000**

**Increase State Expenditures - Not Significant**

Estimate assumes:

- There are 1,215 speech pathologists subject to the tax in Tennessee.
- The professional privilege tax is \$400.
- The decrease in state revenues is calculated as  $\$400 \times 1,215 = \$486,000$ .
- The expenses associated with notification to taxpayers is not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director